Agriculture Remains Montana's Number One Industry in 2015

A comparison of selected Montana industries shows Agriculture continues to outpace all other industry sectors, although all sectors saw decreased activity. The 2015 value of crop production decreased to \$1.8 billion, a decrease of \$403.0 million or 18 percent below 2014. The value of livestock decreased in 2015 to \$2.2 billion, down \$15.6 million from 2014.

When comparing major industrial sectors in Montana, receipts were down compared to a year ago. Agriculture showed an 8 percent decrease, down \$391.1 million from 2014. Mining showed a 17 percent decrease, down \$265.4 million from the previous year. Gas & Oil showed a decrease of 53 percent, down \$1,390.3 million from 2014. Non-residential Travel showed an decrease of 2 percent in 2015, down \$532.2 million from 2014. Wood and Paper Products also saw a decrease from 2014, and was down 4 percent or \$24 million.

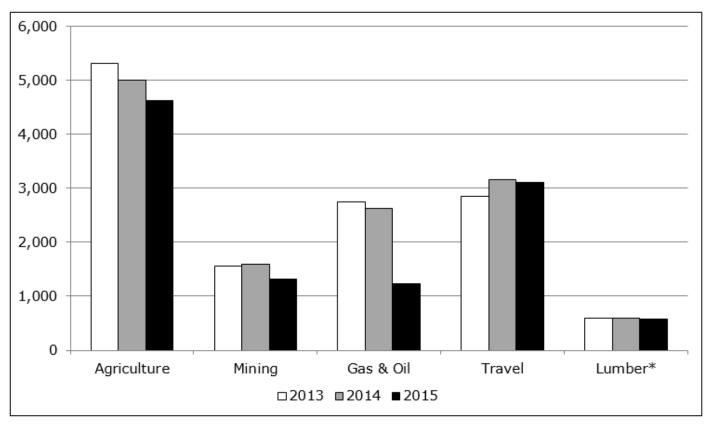
Selected Montana Industries Comparison

| Industry | 2013 | 2014 | 2015 5/ | 2015/2014 |
|--------------------------|-----------------|---------|---------|-----------|
| | Million Dollars | | | Percent |
| Agriculture 1/ | 5,319.0 | 5,009.2 | 4,618.1 | 92 |
| Mining 2/ | 1,555.4 | 1,588.0 | 1,322.6 | 83 |
| Gas & Oil 2/ | 2,743.2 | 2,629.5 | 1,239.2 | 47 |
| Travel 3/ | 2,848.4 | 3,153.3 | 3,100.1 | 98 |
| Wood & Paper Products 4/ | 592.0 | 601.0 | 577.0 | 96 |

1/ Value of agricultural sector production plus net government transactions. 2/ Gross value, Montana Department of Revenue. 3/ Non-resident Direct Economic Impact, Institute for Tourism and Recreation Research, The University of Montana. 4/ Bureau of Business and Economic Research, The University of Montana. 5/ 2014 preliminary.

Montana Selected Industries Comparison

2013-2015



^{*} Wood & Paper Products